

FS KKR Capital Corp.
Tax Status of 2024 Distributions

The final tax information on distributions paid by FS KKR Capital Corp. (“**FSK**”) CUSIP Number: 302635206 for 2024 is provided below.

For tax purposes, FSK is a regulated investment company (“**RIC**”) which is designating the distributions you received as a stockholder for 2024 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended (“**IRC**”), as set forth below.

Ordinary Income Distributions: These distributions are from FSK’s ordinary net investment income for the year. This type of dividend is reported on your tax return as ordinary income. Ordinary income distributions from a RIC do not qualify for the maximum 20% tax rate on dividend income from corporations except to the extent the RIC received the income in the form of qualifying dividends from corporations.

Total ordinary income distributions are reported on your Form 1099-DIV in Box 1a. The portion of the dividends reported in Box 1a that qualify for the qualified dividend income tax rate (maximum 20% for US individual taxpayers) are reported on your Form 1099-DIV, Box 1b.

Please note if you acquired or disposed of your FSK shares during 2024, qualified dividends reported in Box 1b of your 2024 Form 1099-DIV may not be eligible for qualified dividend income tax rate.

Capital Gain Distributions: Capital gain distributions arise from net long-term capital gains recognized by FSK during the year. Due to capital loss carryforwards, FSK did not report capital gain distributions.

Interest-related Dividends: FSK generated qualified interest income (“**QII**” under IRC section 871(k)), which may be exempt from U.S. withholding tax when distributed to non-U.S. stockholders.

Excess Net Interest Income: FSK generated excess net interest income under IRC section 163(j), which may be applicable for U.S. recipients of the Fund’s dividends.

Qualified Business Income: To the extent FSK received dividends from REITs, that portion of FSK’s dividend earned from REITs is qualified business income under IRC section 199A that may afford a lower effective tax rate on this portion of the Fund’s distributions.

Distributions reinvested through FSK’s Dividend Reinvestment Plan (“**DRP**”) are treated, for U.S. federal income tax purposes, as if the distributions were received and taxed as if received in cash.

DETAILS OF 2024 DISTRIBUTIONS

The amounts shown in the tables below represent the final accounting for FSK’s 2024 distributions. These amounts have been provided to the brokerage community for their year-end tax reporting requirements.

This notice does not constitute tax, legal, investment, or other professional advice. Stockholders should consult their tax advisor for tax guidance pertinent for their specific facts and circumstances.

If you have questions about the tax status of your distributions, please contact our Client Relations team Monday–Friday, 9 AM to 6 PM ET, at 877-628-8575.

Tax Rate Status of Distributions						
Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share	Return of Capital	Ordinary Tax Rate	Ordinary Income per share Qualified Dividend Income Rate ^[1]
02/14/24	02/13/24	02/28/24	\$ 0.05	\$ -	\$ 0.049773	\$ 0.000227
03/13/24	03/12/24	04/02/24	\$ 0.70	\$ -	\$ 0.696815	\$ 0.003185
05/15/24	05/14/24	05/29/24	\$ 0.05	\$ -	\$ 0.049773	\$ 0.000227
06/12/24	06/11/24	07/02/24	\$ 0.70	\$ -	\$ 0.696815	\$ 0.003185
09/11/24	09/10/24	10/02/24	\$ 0.70	\$ -	\$ 0.696815	\$ 0.003185
12/04/24	12/03/24	12/18/24	\$ 0.70	\$ -	\$ 0.696815	\$ 0.003185
			<u>\$ 2.90</u>		<u>\$ 2.886806</u>	<u>\$ 0.013194</u>

Additional Tax Status of Distributions						
Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share	Interest-Related Dividend ^[2]	Excess Net Interest Income ^[3]	Qualified Business Income per share ^[4]
02/14/24	02/13/24	02/28/24	\$ 0.05	\$ 0.036093	\$ 0.043570	\$ 0.000474
03/13/24	03/12/24	04/02/24	\$ 0.70	\$ 0.505296	\$ 0.609980	\$ 0.006632
05/15/24	05/14/24	05/29/24	\$ 0.05	\$ 0.036093	\$ 0.043570	\$ 0.000474
06/12/24	06/11/24	07/02/24	\$ 0.70	\$ 0.505296	\$ 0.609980	\$ 0.006632
09/11/24	09/10/24	10/02/24	\$ 0.70	\$ 0.506965	\$ 0.613891	\$ 0.006632
12/04/24	12/03/24	12/18/24	\$ 0.70	\$ 0.525537	\$ 0.675217	\$ 0.006632
			<u>\$ 2.90</u>	<u>\$ 2.115279</u>	<u>\$ 2.596208</u>	<u>\$ 0.027476</u>

1. FSK designates these dividends as amounts eligible for treatment as qualified dividend income (“QDI”) in accordance with IRC section 854(b) as well as eligible for the dividends received deduction available to certain U.S. domestic corporations. As such, the QDI amounts are taxed at qualified dividend income tax rate (maximum 20%) for US individual taxpayers.
2. FSK designates the above per share amounts of the total dividends by payment date as “interest-related dividends” within the meaning of IRC section 871(k).
3. FSK designates the above per share amount of the total dividends by payment date as “excess net interest income” within the meaning of IRC section 163(j).
4. FSK designates the above per share amount of the total dividends by payment date as “qualified business income” within the meaning of IRC section 199A.